



**TERMS AND CONDITIONS**

1. CREDIT TERMS - **All invoices are to be paid Net 30 Days.**
2. There are to be no deductions, holdbacks, or offsets of any kind from the amount billed, unless prior authorization is obtained.
3. A service charge of 2% per month (24% per annum) is charged on all past due accounts.
4. Failure to comply with the above terms and conditions will result in cancellation of credit privileges with Gregg Distributors Ltd.
5. In the event of non-payment when demanded, Gregg Distributors Ltd. will use any legal means at its disposal to collect the account without further notice. Costs associated with any collection action taken are the responsibility of the applicant.
6. Gregg Distributors Ltd. reserves the right to require a personal guarantee before granting credit.
7. In order to reinstate a C.O.D. account, payment must be made in full including service charges and a new credit application must be processed.
8. I/We being the principal(s) of .....(complete legal name of company)..... (hereinafter referred to as the Corporate Customer) acknowledge that I am/We are co-applicant(s) and will be personally responsible jointly and severally with the Corporate Customer for any and all debts incurred as a result of this application, whether or not the invoice is made out solely in the name of the Corporate Customer. I/We will jointly and severally indemnify Gregg Distributors Ltd., and shall pay your account for any order invoiced to the Corporate Customer.

I (We) have read and agree to comply with the above terms and conditions. I (We) hereby authorize Gregg Distributors Ltd. to pursue a credit investigation pertaining to my and/or our company credit and financial responsibility:

Authorized Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name and Title \_\_\_\_\_

Signature of Co-Applicant OR Majority Owner \_\_\_\_\_ Date \_\_\_\_\_  
(MUST be signed)

Print Name \_\_\_\_\_

Signature of Witness \_\_\_\_\_ Print Name of Witness \_\_\_\_\_

**CREDIT USE ONLY**

Date Received	Comments
1.	_____
2.	_____
3.	_____
4.	_____
5.	_____
Other	_____

Customer No. \_\_\_\_\_ Type \_\_\_\_\_ Look-Up \_\_\_\_\_ Limit \_\_\_\_\_ Terms  $\Delta$  LPF 1  
 PF \_\_\_\_\_ Sch. \_\_\_\_\_ Tax No. \_\_\_\_\_ SlsTerr \_\_\_\_\_ Track  $\checkmark$  Message \_\_\_\_\_  
 B/M 0 Finchg 999 Bill To \_\_\_\_\_ End Use 0 Customer Type \_\_\_\_\_ GST Ex \_\_\_\_\_ E.C. Ex \_\_\_\_\_  
 B/O \_\_\_\_\_ P/O \_\_\_\_\_ CC \_\_\_\_\_ MKT \_\_\_\_\_ BRANCH \_\_\_\_\_ REG \_\_\_\_\_ DIST \_\_\_\_\_ SHIP VIA \_\_\_\_\_